



ITEM #276

MINUTES of the Special meeting of the Coquitlam Public Library Board held on Wednesday, August 20, 2014, in the Board Room, Coquitlam Public Library, 575 Poirier Street, Coquitlam, BC

Present: Jack Trumley, Chair Alice Hale, Vice Chair
Kelly Zimmer, Treasurer Erin Adams, Trustee
Matt Djonlic, Trustee Brian McBride, Trustee
Naresh Sahota, Trustee Sandra Hochstein, Trustee
Councillor Terry O'Neill, Trustee - Via Teleconference (6:00 pm - 7:30 pm)

Also Present: Todd Gnissios, Director
Sandra Haluk - Administrative Assistant

Absent: Silvana Harwood, Deputy Director

Visitor: Brenda Meade Husain, Manager Member Services

CALLED TO ORDER

Trustee Trumley, Chair called the meeting to order at 6:00 pm.

Item 200 Approval of Agenda

Addition to Agenda - Item #852 Line of Credit Proposal

Approval of Agenda

- #52 - Moved by Trustee Hale
- Seconded by Trustee Zimmer

THAT the agenda be received

carried

The Board agreed to move into Finance Committee - allowing the committee as a whole to engage in formal discussion.

Item 850 New Business

Item 851 2015 Budget Package

Distributed 2015 draft budget package 'Financial Report 2015 - 2019'. Director explained the budget process and gave a detailed review of the proposed budget.

Fifteen completed copies of the approved 'Financial Report 2015 - 2019' is submitted to the City Finance department by the end of August.

Board engaged in discussion.

- #53** - Moved by Trustee Adams
- Seconded by Trustee Zimmer

THAT the CPL Board approve the draft budget to be submitted to the City Finance department for their review

carried

Item #852 - Line of Credit draft policy

Director distributed a 'draft' Line of Credit policy and a copy of the TD Commercial Banking revolving line of credit option with restrictions/conditions for review/discussion. The Director is exploring different options for funding for ongoing capital items, e.g; IT development, equipment, Book Bus, etc. Board agreed to defer and address after budget approval.

ADJOURNMENT

Motion to adjourn – Trustee McBride
Meeting was adjourned at 8:10 pm

Todd Gnissios, Director
Secretary of the Board

Jack Trumley, Chair

Date Signed: _____

Date Signed: _____

Minutes taken by Sandra Haluk,
Administrative Assistant

THE NEXT REGULAR BOARD MEETING
6:00 PM

WEDNESDAY, SEPTEMBER 24, 2014

Board Room

**Coquitlam Public Library - Poirier Branch
575 Poirier Street, Coquitlam, BC V3J 6A9**